

Retirement Board Meeting
May 28, 2019
9:30 AM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of April 23, 2019 meeting for review and approval.

BOARD MOVE to approve minutes of April 23, 2019 meeting.

2. **Contributory Retirement Warrant:** approve May 2019 Warrant #5, dated May 31, 2019.

BOARD MOVE to approve April 2019 Warrant #4 dated May 31, 2019.

3. **New Members:** Approve new member applications.

BOARD MOVE to approve new member applications listed above.

4. **Refunds:** Approve Annuity Savings refunds.

BOARD MOVE to approve Annuity Savings refunds for above listed members.

5. **Transfers:** Approve member transfers and creditable service liability.

BOARD MOVE to approve transfers and creditable service liability for above listed members.

6. **Superannuation Retirement:** Regina McNeely, TWN, Option C, effective 6/14/2019.

BOARD MOVE to approve Superannuation Retirement Application for Regina McNeely, TWN, Option C, effective 6/14/2019.

7. **Section 7(2)e Veterans' Allowance for ADR:** This option was accepted by the Board at the December 27, 2005 Board meeting, and approved at the Special Town Meeting on March 23, 2006. Deb Underhill has notified PERAC of the omission on their website, and it has been corrected.

8. **Financial Statements:** Board Review April 2019 financial statements, containing the following documents:

Cash Receipts Report	Bank Reconciliation	Detail General Ledger
Cash Disbursements Report	Bank Statements	Supplementary Schedule
Adjustments Report	PRIT Reconciliation	
Trial Balance	PRIT Statements	

9. **Notice:** Mr. John Parsons, Esquire, Executive Director of PERAC, will be presenting at the June 25, 2019 Board meeting at 9:30am.

10. **Notice:** Administrator Deb Underhill will be on vacation July 8-12.

Topics not anticipated covered in the 48 hour posting requirement.

Next meeting: Tuesday June 25, 2019 at 9:30 am.

Annual items:
Jan/Feb - Post COLA hearing
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval